

November. 7, 2013

Announcement of 2013 interim financial statements

FUJITSU TEN LIMITED (Head office address: Kobe, Hyogo Prefecture, President and Representative Director: Takashi Shigematsu, Capital stock: ¥5,300 Million) announces 2013 interim financial statements as follows.

【Consolidated Figures】

(a unit: million yen)

	Half a year of FY2012 Result	Half a year of FY2013 Result	
			Compared to same period of last year
Sales	119,971	140,766	20,794 (17.3%)
Infotainment Equipment ^(※1)	89,671	107,656	17,984 (20.0%)
Automotive Electronics Devices ^(※2)	30,300	33,110	2,810 (9.2%)
(Overseas Sales)	(43,335)	(62,396)	19,060 (43.9%)
Operating income	1,461	914	▲ 546 (▲ 37.4%)
(Rate of Operating income)	(1.2%)	(0.7%)	(▲ 0.5point)
Ordinary income	316	754	438 (138.8%)
(Rate of Ordinary income)	(0.3%)	(0.5%)	(0.2 point)
Net income	32	▲ 710	▲ 743 (-%)
(Rate of Net income)	(0.0%)	(▲ 0.5%)	(▲ 0.5 point)
Total assets	116,844	137,615	20,770 (17.7%)
Net assets^(※3)	35,544	41,735	6,190 (17.4%)

(※1) car navigation system, car audio, mobile communication device, etc.

Infotainment is the coined word created from information and entertainment.

(※2) engine control ECU, air bag ECU, burglar alarm ECU, millimeter-wave radar, etc.

(※3) Net assets include shares hold by minority shareholders.

[Inquiries from the press]

CORPORATE COMMUNICATIONS DEPT.

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【Consolidated Balance sheet】

(a unit: million yen)

Item	FY 2012 Period Ending March 31, 2013		FY 2013 (Period Ending September 30, 2013)		Change from Previous term
		Ratio		Ratio	
Assets		%		%	
Current Assets	84,739	65.5	88,880	64.6	4,140
Cash	12,099		9,778		▲ 2,321
Accounts Receivable	38,627		38,460		▲ 166
Inventories	28,618		34,303		5,684
Deferred Tax Assets	366		368		2
Other Current Assets	5,027		5,970		942
Fixed Assets	44,535	34.5	48,734	35.4	4,198
Property, Plant, and Equipment	32,225		33,452		1,226
Intangible Fixed Assets	7,712		9,493		1,781
Investments and Other Assets	4,597		5,788		1,190
Deferred Tax Assets	308		340		32
Other	4,289		5,448		1,158
Total Assets	129,275	100.0	137,615	100.0	8,339
Liabilities					
Current Liabilities	78,690	60.9	85,964	62.5	7,274
Accounts Payable	35,314		38,184		2,869
Short-Term Debt	22,355		26,987		4,631
Other Current Liabilities	21,020		20,793		▲ 226
Fixed Liabilities	9,023	6.9	9,914	7.2	891
Allowance for Employee Retirement Benefits	5,388		5,537		149
Long-Term Debt	517		949		431
Other Fixed Liabilities	3,117		3,427		310
Total Liabilities	87,713	67.8	95,879	69.7	8,166
Net Assets					
Shareholders' Equity	36,779	28.5	35,836	26.0	▲ 942
Common Stock	5,300		5,300		0
Other	31,479		30,536		▲ 942
Valuation and Translation Adjustments	131	0.1	812	0.6	680
Minority Interests	4,651	3.6	5,086	3.7	435
Total net assets	41,562	32.2	41,735	30.3	173
Total liabilities and net assets	129,275	100.0	137,615	100.0	8,339

【Consolidated Income statement】

(a unit: million yen)

I	Half a year of FY2012 Result		Half a year of FY2013 Result		Compared to same period of last year
		Sales Ratio		Sales Ratio	
		%		%	%
Sales	119,971	100.0	140,766	100.0	20,794 (17.3%)
Cost of Sales	103,572	86.3	124,055	88.1	20,483 (19.7%)
Selling and General Administrative Expenses	14,937	12.5	15,795	11.2	857 (5.7%)
Operating income	1,461	1.2	914	0.7	▲ 546 (▲ 37.4%)
Non-Operating Income	349	0.3	278	0.2	▲ 70 (▲ 20.2%)
Non-Operating Expenses	1,495	1.2	438	0.3	▲ 1,056 (▲ 70.6%)
Ordinary income	316	0.3	754	0.5	438 (138.8%)
Extraordinary Gains	-	-	-	-	- (-%)
Extraordinary Losses	-	-	-	-	- (-%)
Net Income before Tax	316	0.3	754	0.5	438 (138.8%)
Provision for Income Taxes	283	0.2	1,465	1.0	1,182 (417.6%)
Net income	32	0.0	▲ 710	▲ 0.5	▲ 743 (-%)

【Consolidated Figures forecast】

(a unit: million yen)

	FY2012 Result	FY2013 [Expectation at this time]	Compared to last year
Sales	246,411	284,700	38,289 (15.5%)
Infotainment Equipment	183,986	220,900	36,914 (20.0%)
Automotive Electronics Devices	62,425	63,800	1,375 (2.2%)
(Overseas Sales)	(90,687)	(129,000)	38,313 (42.2%)
Operating income	2,534	3,500	966 (38.1%)
(Rate of Operating income)	(1.0%)	(1.2%)	(0.2 point)
Ordinary income	2,432	3,100	668 (27.4%)
(Rate of Ordinary income)	(1.0%)	(1.1%)	(0.1 point)
Net income	799	1,000	201 (25.1%)
(Rate of Net income)	(0.3%)	(0.4%)	(0.1 point)